



PARTHA S MISHRA & CO

Chartered Accountants

FORM NO 10B
[See rule 17B]

Audit Report under section 12 A (b) of the Income Tax Act, 1961, in the case of Charitable or religious trusts / institutions

We have examined the Balance Sheet of **Life Academy of Vocational Studies (LAVS)** as 31st March 2011 and the Income & Expenditure Account maintained by the said trust/institution for the year ending on the said date.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, Proper books of account have been kept by the head office and the branches of the above named trust/institution visited by us so far as appear from our examination of the books, and proper returns adequate for the purposes of audit have been received from branches not visited by us subject to the comments given below:

Our opinion and to the best of our information and according to the information given to us the said accounts give a true and fair view-

- 1) In the case of Balance Sheet, of the state of affairs of the above named trust/institution as 31st March, 2011 and
- 2) In the case of Income and Expenditure account, of the excess Income of over Expenditure of its accounting year ending on 31st March, 2011.

Date: 28/6/2011
Place: Bhubaneswar

For PARTHA S. MISHRA & CO
Chartered Accountants


P.S. Mishra (FCA)
M. No. 60103



LAVS

LIFE ACADEMY OF VOCATIONAL STUDIES

Registered under Society Registration Act - 1860 of XXI Govt. of Orissa
Registered under FCRA by the Govt. of India

Ref. No.....

Date.....

Life Academy of Vocational Studies (LAVS)
Consolidated Balance Sheet as on 31.03.2011

LIABILITIES		AMOUNT	ASSETS		AMOUNT
Capital Fund			FIXED ASSETS		
Opening Balance	1,182,135.00	1,210,801.04	As per Annexure		640,474.19
Add: Excess of Income	28,666.04		CURRENT ASSETS, LOANS & ADVANCES		
Over Expenditure			Security Deposit		3,000.00
CURRENT LIABILITIES			Advance RIM		5,000.00
Audit Fees Payable		15,000.00	Receivable from SMPB		17,500.00
Loan from members		840,121.00	Receivable from OPEPA (EGS)		164,319.00
OXFAM Payable		23,178.00	TDS receivable from OXFAM		23,178.00
Salary Payable (EGS)		87,000.00	Receivable from OCTMP		150,000.00
Salary payable OCTMP		90,000.00	TDS receivable from OCTMP		22,258.00
			TDS receivable from SCSTRTI		21,115.00
			Closing Balance		
			Cash in Hand		9,540.00
			Cash at Bank		1,209,715.85
					1,219,255.85
TOTAL:		2,266,100.04	TOTAL:		2,266,100.04

Place: Bhubaneswar

For Life Academy of Vocational Studies

Date: 28/6/2011

President

President

Life Academy of Vocational Studies
Bhubaneswar





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Date.....

Life Academy of Vocational Studies (LAVS)
Consolidated Income and Expenditure Account for the period ended 31.03.2011

Expenditure	Amount	Income	Amount
To Administration Expenditure		To Income from sale of SHG Product	597,681.00
Salary	696,100.00	To Public Donation	124,355.00
Office Rent	94,000.00	To Membership Fees	290,553.00
News Paper & Periodical	4,596.00	To Beneficiary Contribution	75,634.00
Computer Maintenance	47,643.00	To Income from Computer Unit	70,956.00
Travelling Expenses	62,687.00	To Training Fees	72,750.00
Office Expenses	19,340.00	To Income from Vocational Training	118,943.00
Postage & Telegram	869.00	To Miscellaneous Income	43,216.00
Repair & Maintenance	6,193.00	To Receipt from SCSTRTI, Odisha	183,885.00
Consultancy Fees	86,000.00	To Grant Received	
Printing & Stationary	67,315.00	From OTELP	1,280,100.00
Telephone Expenses	28,421.00	From OSACS (TI Project)	598,592.00
Electricity Charges	10,499.00	From NABARD	535,000.00
Puja Expenses	1,600.00	From OCTDMS	200,323.00
Contingency Charges	1,060.00	To LAVS Contribution	145,421.00
Camera Repair	1,500.00	To interest earned under mF programme	40,542.00
Bank Charges	882.15	To Spread earned under mF programme	332,564.00
Audit Fees	15,000.00	To Funds Management on behalf of SHG	4,530,750.00
Service Tax	51,440.00	To Bank interest	38,707.00
To Programme Expenditure		To Grant receivable from OCTMP	150,000.00
Health programme	80,987.00	To TDS Receivable from OCTMP	22,258.00
Geriatric care	34,518.00	To TDS Receivable from SCSTRTI	21,115.00
Environmental Programme	39,027.00		
Education Programme	37,293.00		
Livelihoods Programme	75,628.00		
Vocational Training	74,661.00		
Awareness Generation Programme	31,398.00		
OTELP Programme	1,406,180.00		
TI Project	711,650.00		
NABARD WDF Project	387,100.00		
OCTMP Project	372,581.00		
Micro finance programme	4,900,852.00		
Depreciation	97,658.81		
To Excess of Income	28,666.04		
Over Expenditure			
Total	9,473,345.00	Total	9,473,345.00

Place: Bhubaneswar

For Life Academy of Vocational Studies

Date: 28/6/2011

President

President

Life Academy of Vocational Studies
Bhubaneswar



Head Office : Plot No. : 119, Co-operating Housing Complex, P.O. : Sikharchandi, Bhubaneswar - 751024,
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Ref. No.....

Date.....

Life Academy of Vocational Studies (LAVS)
Consolidated Receipt and Payment Account for the period ended 31.03.2011

Receipts		Amount	Payment	Amount
To Opening Balance			By Administration Expenditure	
Cash in Hand	14,974.00	983,754.00	Salary	696,100.00
Cash at Bank	968,780.00		Office Rent	94,000.00
To Income from sale of SHG Product		597,681.00	News Paper & Periodical	4,596.00
To Public Donation		124,355.00	Computer Maintance	47,643.00
To Bank interest		38,707.00	Travelling Expenses	62,687.00
To Membership Fees		290,553.00	Office Expenses	19,340.00
To Beneficiary Contribution		75,634.00	Postage & Telegram	869.00
To Income from Computer Unit		70,956.00	Repair & Maintanance	6,193.00
To Training Fees		72,750.00	Consultancy Fees	86,000.00
To Income from Vocational Training		118,943.00	Printing & Stationary	67,315.00
To Miscellanious Income		43,216.00	Telephone Expenses	28,421.00
To Loan From Members		242,708.00	Electricity Charges	10,499.00
To Receipt from SCSTRTI, Odisha		183,885.00	Puja Expenses	1,600.00
To Grant Received			Loan Repayment	32,395.00
O TELP		1,280,100.00	Contingency Charges	1,060.00
OSACS (TI Project)		598,592.00	Camera Repair	1,500.00
NABARD		535,000.00	Bank Charges	882.15
OCTDMS		200,323.00	Audit Fees	10,000.00
To Receipt from WFP		77,600.00	Service Tax	51,440.00
To LAVS Contribution		145,421.00	By Programme Expenditure	
To interest earned under mF programme		40,542.00	Health programme	80,987.00
To spread earned under mF programme		332,564.00	Geriatric care	34,518.00
To Funds Management on behalf of SHG		4,530,750.00	Environmental Programme	39,027.00
			Education Programme	37,293.00
			Livelihoods Programme	75,628.00
			Vocational Training	74,661.00
			Awareness Generation Programme	31,398.00
			O TELP Programme	1,406,180.00
			TI Project	711,650.00
			NABARD WDF Project	387,100.00
			OCTMP Project	282,581.00
			Micro finance programme	4,900,852.00
			By Capital Expenditure	
			By Furniture & Fixture	67,598.00
			By Books	12,765.00
			Closing Balance	
			Cash in Hand	9,540.00
			Cash at Bank	1,209,715.85
TOTAL:		10,584,034.00	TOTAL:	10,584,034.00

Place: Bhubaneswar

For Life Academy of Vocational Studies

Date: 28/6/2011

President

President

Life Academy of Vocational Studies

Bhubaneswar



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