



PARTHA S MISHRA & CO

Chartered Accountants

FORM NO 10B
[See rule 17B]

Audit Report under section 12 A (b) of the Income Tax Act, 1961, in the case of Charitable or religious trusts / institutions

We have examined the Balance Sheet of **Life Academy of Vocational Studies (LAVS)** as at 31st March 2012 and the Income & Expenditure Account maintained by the said trust/institution for the year ending on the said date.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, Proper books of account have been kept by the head office and the branches of the above named trust/institution visited by us so far as appear from our examination of the books, and proper returns adequate for the purposes of audit have been received from branches not visited by us subject to the comments given below:

Our opinion and to the best of our information and according to the information given to us the said accounts give a true and fair view-

- 1) In the case of Balance Sheet, of the state of affairs of the above named trust/institution as 31st March, 2012 and
- 2) In the case of Income and Expenditure account, of the excess Income or over Expenditure of its accounting year ending on 31st March, 2012.

Date: 14/07/2012
Place: Bhubaneswar



Dr PARTHA S. MISHRA & CO.
Chartered Accountants

P.S. Mishra (FCA) Partner
M.No.-60108

H.O.:Plot No.150, 1st Floor, SAHEED NAGAR, BHUBANESWAR-751007
Phone:0674-2544824 (O), 9437044824 (M),email-parthamishra1@yahoo.com
B.O.:Bada Bazar, Near Rashmi Talkies, Jagatsinghpur-754103



LAVS

LIFE ACADEMY OF VOCATIONAL STUDIES

Registered under Society Registration Act - 1860 of XXI Govt. of Orissa

Registered under FCRA by the Govt. of India

Ref. No.....

Date.....

CONSOLIDATED RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDING ON 31ST MARCH 2012

RECEIPTS		AMOUNT(Rs.)	PAYMENTS	AMOUNT(Rs.)
To OPENING BALANCE				
Cash in Hand	9,540.00		By Salary Payable	48,600.00
Cash at Bank	1,209,715.85	1,219,255.85	By Audit Fees Payable	15,000.00
Incomes:			By Administrative Expenses	
To Interest From Bank		51,336.00	Staff Salary	162,267.00
To Beneficiary Contribution		92,444.00	Honorarium	245,000.00
To Contribution From Members		130,000.00	Consultancy Fees	59,970.00
To Grant-in-Aid: Suraksha Project(OVHA)		99,682.00	Contingency	12,920.00
To Income From Computer Unit		102,000.00	Electricity Charges	10,577.00
To Income From Consultancy		140,000.00	House Rent	72,000.00
To Income From Sale of SHG Product		933,105.00	News Paper and Periodicals	4,079.00
To Income From Vocational Training		143,648.00	Postage and Courier	392.00
To Membership Fees		295,000.00	Printing & Stationery	41,926.00
To Public Donation		179,910.00	Repair & Maintainance	4,350.00
To Training Fees		82,940.00	Telephone, Internet & Website	41,835.00
			Travel and Conveyance	55,639.00
			Bank Charges	38,545.10
To Project Receipts			By Programme Expenses	
Grant-in-aid Received from			Awarness Generation Programme	32,198.00
OATELP		1,890,500.00	Education Programme	38,453.00
OCTMP		449,974.00	Environmental Programme	38,927.00
TI		1,117,721.00	Geriatric Care	33,854.00
PACS		258,550.00	Health Programme	84,756.00
NABARD		841,300.00	Livelihood Programme	76,425.00
P & C DEPT.		603,900.00	Vocational Training	73,372.00
ADB		-	TI Project	-
			Suraksha Project Expenses	99,682.00
To Receipt from Micro Finance			By Capiatl Expenditure	
Interest		42,560.00	Aqua Guard- Water Purifier	16,380.00
Spread received from funds management		331,415.00	Colour Monitor	5,960.00
Funds Management on behalf of SHGs		4,671,350.00	Gas Stove	2,200.00
			Projector Screen	4,500.00
To Opening Balance Adjustment		18,543.00	Cycle	7,500.00
			Ceiling Fan	5,400.00
			By Project Expenses	
			OATELP	1,505,773.00
			OCTMP	500,000.00
			TI	1,191,815.00
			PACS	212,450.00
			NABARD	1,185,879.00
			P & C DEPT.	603,900.00
			ADB	40,785.00
			By Loans and Advances	
			ZSS, Jharsuguda	10,000.00
			By Fixed Deposits	
			Fixed Deposit A/c - DP-1864	600,000.00
			Fixed Deposit A/c - DP-4676	475,000.00
			By Expenses on Micro Finance	373,684.00

(Signature)
President



H.O. : Plot No. : 17, AV Complex, At - Gadakaha, P.O. - Mancheswar Railway Colony, Bhubaneswar - 751017, Odisha

Phone : (0674) 2117475, Mob No. : 9437960808, Fax : (0674) 2117475

E-mail : lavsorissa@rediffmail.com, Web. www. lavsorissa.org



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Ref. No.....		By Funds Management on behalf of SHGs	Date	
		Closing Balance		4,671,350.00
		Advance in PACS		
		Cash in Hand	10,200.00	
		Cash at Bank	32,421.00	
			949,169.75	991,790.75
TOTAL:	13,695,133.85	TOTAL:		13,695,133.85

Date: 14/07/2012
Place: Bhubaneswar

President
Life Academy of Vocational Studies
Bhubaneswar



Jr PARTHA S. MISHRA & CO.
Chartered Accountants

P.S. Mishra (FCA) Partner
M.No.-60108



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Ref. No. Date
CONSOLIDATED INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING ON 31ST MARCH 2012

EXPENDITURE	AMOUNT(Rs.)	INCOME	AMOUNT(Rs.)
To Programme Expenses		To Interest From Bank	51,336.00
Awareness Generation Programme	32,198.00	To Beneficiary Contribution	92,444.00
Education Programme	38,453.00	To Contribution From Members	130,000.00
Environmental Programme	38,927.00	To Grant-in-Aid: Suraksha Project(OVHA)	99,682.00
Geriatric Care	33,854.00	To Income From Computer Unit	102,000.00
Health Programme	84,756.00	To Income From Consultancy	140,000.00
Livelihood Programme	76,425.00	To Income From Sale of SHG Product	933,105.00
Vocational Training	73,372.00	To Income From Vocational Training	143,648.00
TI Project	-	To Membership Fees	295,000.00
Suraksha Project Expenses	99,682.00	To Public Donation	179,910.00
To Administrative Expenses		To Training Fees	82,940.00
Staff Salary	190,267.00	To Project Receipts	
Honorarium	405,000.00	Grant-in-aid Received from	
Consultancy Fees	59,970.00	O TELP	1,890,500.00
Contingency	12,920.00	OCTMP	349,974.00
Electricity Charges	10,577.00	TI	1,117,721.00
House Rent	96,000.00	PACS	258,550.00
News Paper and Periodicals	4,079.00	NABARD	841,300.00
Postage and Courier	392.00	P & C DEPT.	1,220,000.00
Printing & Stationery	41,926.00	ADB(Grant Receivable)	480,394.00
Repair & Maintainance	4,350.00	To Receipt from Micro Finance	
Telephone, Internet & Website	41,835.00	Interest	42,560.00
Travel and Conveyance	55,639.00	Spread received from funds management	331,415.00
Bank Charges	38,545.10		
Audit Fees	22,472.00		
To Project Expenses			
O TELP	1,505,773.00		
OCTMP	600,000.00		
TI	1,191,815.00		
PACS	212,450.00		
NABARD	1,185,879.00		
P & C DEPT.	1,220,000.00		
ADB	243,445.00		
To Expenses on Micro Finance	373,684.00		
To Depreciation	116,582.19		
To Excess of Income Over Expenditure	671,211.71		
Total	8,782,479.00	Total	8,782,479.00

Date: 14/07/2012
Place: Bhubaneswar

Partha S. Mishra
President
Life Academy of Vocational Studies
Bhubaneswar

PARTHA S. MISHRA & CO.
FRN 324467E
Chartered Accountants

Dr PARTHA S. MISHRA & CO.
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P.S. Mishra
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Date

CONSOLIDATED BALANCE SHEET AS ON 31ST MARCH 2012

LIABILITIES		AMOUNT(Rs.)	ASSETS		AMOUNT(Rs.)
Capital Fund			FIXED ASSETS		
Opening Balance	1,210,801.04		As per Annexure		797,381.00
Add: Opening Balance Adjusted	18,543.00				
Add: Excess of Income over Expenditure	671,211.71	1,900,555.75			
CURRENT LIABILITIES			INVESTMENTS		
Audit Fees Payable	22,472.00		Fixed Deposit A/c - DP-1864		600,000.00
Loan from members	840,121.00		Fixed Deposit A/c - DP-4676		475,000.00
TDS payable to OXFAM	23,178.00		CURRENT ASSETS & LOANS & ADVANCES		
Salary Payable (EGS)	38,400.00		Receiveable from SMPB		17,500.00
Salary Payable	28,000.00		Receiveable from OPEPA (EGS)		164,319.00
Honorarium Payable	160,000.00		Grant Receiveable ADB		480,394.00
House Rent Payable	24,000.00		Grant Receiveable P & C Dept.		549,000.00
Salary Payable-OCTMP	190,000.00		Security Deposit		3,000.00
Consultancy Fees Payable-P & C Dept	324,000.00		Advance RIM		5,000.00
Evidence Based Block Level Activities Payable ADB Project	292,100.00		TDS Receiveable-OCTMP		72,258.00
Sundry Creditor-Assets	234,300.00		TDS Receiveable- P & C Department		67,100.00
Payables- Remuneration	115,323.00		TDS receiveable from OXFAM		23,178.00
Payables- Travel	40,686.00		TDS Receiveable From SCSTRTI 10-11		21,115.00
Payables- Misc Travel	3,900.00		ZSS, Jharsuguda		10,000.00
Payables- Overhead	40,000.00		Closing Balances		
TOTAL:		4,277,035.75	Advance in PCS	10,200.00	
			Cash in Hand	32,421.00	
			Cash at Bank	949,169.75	991,790.75
			TOTAL:		4,277,035.75

Date: 14/07/2012
Place: Bhubaneswar

(Signature)
President
Life Academy of Vocational Studies
Bhubaneswar



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